

**ELECTRIFICATION****AUTONOMY****SMART MOBILITY****CONNECTIVITY****halo**  
TIRE MANAGEMENT

## EnerTech Invests in Leading Fleet Tire Management Company Aperia Technologies Inc. as Part of Investment Strategy in the rapidly Growing Fleet Management Market

**May 15, 2023, Toronto, ON & Philadelphia, PA** – EnerTech is pleased to announce its investment in San Francisco-based Tire Management company Aperia Technologies, an industry leader dedicated to solving commercial fleets' most pressing challenges at the wheel end through active tire inflation hardware and predictive maintenance software. EnerTech participated in a previously announced \$45 Million growth round of funding led by Limerock New Energy.

The new funds will accelerate Aperia's product development roadmap, growth in the markets it serves, and new customer delivery models to solidify its position as the industry leader in tire management solutions that reduce operating costs and improve the environmental performance of fleet operators globally.

Aperia's Halo Tire Management suite combines self-powered tire pressure automation hardware with a machine-learning analytics platform to deliver powerful operational, safety, and sustainability improvements to commercial trucking. The technology improves the fuel economy of traditional diesel vehicles, extends the range of electric vehicles, and can serve broad fleet applications across vehicle classes.

With nearly one million tires under management in North America, the growth capital will enable Aperia to bring its comprehensive, user-friendly line-up of tire management solutions to commercial fleets worldwide.

"We are excited to have EnerTech join the latest round of funding and believe their industry insight and long history with a number of key Corporate Strategic Partners will provide significant value to our growth strategy," said Josh Carter, CEO of Aperia Technologies.

"Aperia is well aligned with the investment strategy in our latest fund (EnerTech Global Strategic Mobility Fund) and addresses the growing opportunities in the world of fleet maintenance. The rapidly expanding Global opportunities in tire management and predictive maintenance, provide Aperia with a massive market opportunity for their IOT and sensor-based Halo platform" said Wally Hunter, Managing Director, EnerTech Capital.

As a leading firm in the mobility space, EnerTech has assumed a key role in building broad innovation partnerships, specifically working to create improved business engagement between corporate industry leaders and early-stage innovation companies. EnerTech has a long history of deep engagement with corporate LPs in their funds since 1996 and has built a strong ecosystem in both the US and Canada.

## About Aperia Technologies, Inc.

Aperia Technologies offers the most comprehensive, user-friendly line-up of tire management solutions to commercial fleets worldwide. With a million tires under management, Aperia leads the industry with active inflation and predictive maintenance technology. The company's comprehensive suite of tire management solutions, capable of fully optimizing fleet tire management practices, includes Halo Connect®, Halo Trailer Connect, and Halo Tire Inflator®. All solutions improve fuel economy and road safety while reducing fleet tire expenditures, downtime, and maintenance costs. For more information, visit <https://aperiatech.com>.

## About EnerTech Capital

EnerTech Capital is a globally recognized venture capital firm that has been investing and partnering with innovators since 1996, empowering entrepreneurs to build transformative technology companies. The firm has pioneered an integrated approach to business building, leveraging strategic collaboration across a diverse stakeholder ecosystem to create value; with a focus on Mobility, Industry 4.0, and Connected Customer. EnerTech's current platform has a significant focus on emerging opportunities in the mobility space across Electrification, Autonomy, Smart Mobility, and Connectivity. The firm has a long history of working with corporate strategic investors and providing value-added insights and partnership opportunities to support growth and innovation objectives.

EnerTech has offices in Toronto, Philadelphia, Palm Beach Gardens, Boston, and Sacramento.

For more information, visit: [www.EnerTechCapital.com](http://www.EnerTechCapital.com)

CONTACT: Wally Hunter: 416-363-8563 or [WHunter@EnerTechCapital.com](mailto:WHunter@EnerTechCapital.com)

## About Car IQ

Car IQ® has created a payment network for cars that eliminates the need for physical credit cards and enables vehicles to connect to merchants and transact securely. Using Car IQ Pay vehicles can automatically initiate and complete payments for services ranging from fueling, toll management, paid parking, EV charging, and more. Car IQ's payment solution delivers value by reducing fraud and risk for fleets and participating merchants.

For more information, visit <https://www.gocariq.com>